

## RESPONSE TO PRE-SUBMITTAL QUESTION REGARDING RFP FOR A FUND MANAGER TO MANAGE A DOUBLE BOTTOM LINE INVESTMENT FUND

## POSTED TO CIVIC SAN DIEGO WEBSITE ON NOVEMBER 21, 2017

Note – some questions have been abridged

1. **QUESTION:** Are there any investors committed to the fund yet?

**RESPONSE:** There currently are not any investors committed to the Fund. We have had positive initial discussions with potential investors and a presentation was made to the San Diego City-County Reinvestment Task Force on November 16, 2017. Professional firms have been engaged to further demonstrate the market demand for the Fund and their analysis is anticipated to be completed within the next 60 to 90 days, at which point we will begin to formally elicit investor commitments. Refer to the <a href="Proposal Summary RFP">Proposal Summary RFP</a> for Fund Manager for Smart Growth Fund for more information.